

# HB4766



## 99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB4766

by Rep. Jim Durkin

### SYNOPSIS AS INTRODUCED:

65 ILCS 46/5-5

Amends the Municipal Validation Law of 2002. Makes a technical change in a Section concerning redevelopment actions.

LRB099 18014 AWJ 42377 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Municipal Validation Law of 2002 is amended  
5 by changing Section 5-5 as follows:

6 (65 ILCS 46/5-5)

7 Sec. 5-5. Redevelopment actions; validation. All actions  
8 taken before the ~~the~~ effective date of this Law by any  
9 municipality pursuant to the Tax Increment Allocation  
10 Redevelopment Act for purposes of approving a redevelopment  
11 plan and redevelopment project, designating a redevelopment  
12 project area, and adopting tax increment allocation financing  
13 are validated, ratified, and confirmed as valid actions in full  
14 force and effect as of the date of adoption of the ordinance of  
15 the municipality approving the redevelopment plan and project,  
16 notwithstanding that an ordinance designating the  
17 redevelopment project area was not adopted on that date and an  
18 ordinance adopting tax increment allocation financing was not  
19 adopted on that date, provided that, no later than 180 days  
20 after the effective date of this Law, the governing body of the  
21 municipality adopts an ordinance designating the redevelopment  
22 project area and an ordinance adopting tax increment allocation  
23 financing for the redevelopment project area.

1 (Source: P.A. 92-884, eff. 1-13-03.)